



PRUDENTIAL MICROFINANCE

Helping you realise your dream

Registered Money Lender

Personal Details

Mr./ Mrs./Ms./Miss/Other (Specify)

Full Name:

Date of Birth: / / Place of Birth:

Marital Status (Specify): Number of Dependents:

ID/Passport Number: Cell Number:

Residential Address:

Period of Residence: years (If less than 2 years provide details of previous residence)

Ownership of Accommodation:

Rented: Owned: Under Mortgage: Other:

(If rented) Name of Landlord:

Landlord's Contact Number: Monthly Rental / Mortgage: \$

Spouse's Details

Full Names:

Date of Birth: / / Contact Number(s):

Employer's Name: Contact Number:

Next of Kin (Other than Spouse) Details

Full Names:

Home Address:

Contact No.: Cell Landline: Email:

Employment Details

Name of Employer:

Position: Employment No.:

Contact No.: Nature of Employment (Full Time/ Part Time/ Contract):

Employer's Business Address:

Contact Person: Designation:

Contact No.: Cell Landline: Email:

Your Net Monthly Salary:

Do you have other income sources? How much is that:

Loan Details

Loan Amount Required: Preferred Repayment Term (Months):

Purpose of Loan:

From Date: To Date:

Have you ever had any loan facility with any other MFI/Bank? Yes No

If Yes, specify Institution: Amount: \$

When was the loan repaid? Have you ever NOT repaid a loan with any other MFI/Bank? Yes No

If Yes, provide more details

Valuable Assets in Possession

List Valuable Items (Vehicle, Electricals, etc):

Value of Listed Items: \$

Guarantor Information

Full Names:	<input type="text"/>		
ID Number:	<input type="text"/>	Date of Birth:	<input type="text"/> / <input type="text"/> / <input type="text"/>
Residential Address:	<input type="text"/>		
Contact Numbers:	<input type="text"/>		
Occupation:	<input type="text"/>		
Name of Employer:	<input type="text"/>	Contact Details of Employer:	<input type="text"/>

Signed:.....(Applicant's Name) Witnessed By:.....

Signature:..... Signature:.....

Date:..... Date:.....

APPROVED & AUTHORISED
FOR AND ON BEHALF OF PRUDENTIAL INCORPORATED (PVT) LTD
(Full Names)

DATE

Terms & Conditions

Prudential Incorporated (Private) Ltd is authorized and a registered business incorporated within the laws of Zimbabwe
Please read and keep these terms & conditions in a safe place. These terms together with this application form the loan agreement between you and us, Prudential Incorporated (Private) Ltd

If you would like to be considered for lending please ensure that you meet all of the investment criteria listed below:

- As a business owner you must be a Zimbabwean citizen with valid identification papers (National ID, Passport or Driver's Licence) particulars.
- Your business must operate in Zimbabwe and you must be resident in Zimbabwe, too. Overseas based business owners therefore do not qualify.
- You must be aged between 18 and 65 years of age.
- You must be engaged in a legal business activity.
- You must have operated the business for at least 12 months, of which 6 months have been at the same location.
- You must have demonstrable proof of income relating to that business activity.
- You must be contactable by cell phone.

Please note that although you may meet all the criteria listed above we can still refuse to accept an application for financing from you.

Payment

When we have received and approved your signed application form we agree to lend you the amount stated on the application form. You agree to pay us the total amount payable shown on the application form and by the repayment date(s) shown in the application form.

Default

If you or, where there is more than one of you, any of you:

- (a) do not pay us any amount within its due date
- (b) break any other terms of the loan agreement
- (c) have provided to us information or made any representations which are materially incorrect or misleading

we have the right to demand that you pay us the outstanding balance under this agreement less any rebate to which you may be entitled. We will send you a default notice where we are required to do so under the applicable laws.

Please note that we will pursue any defaulting accounts diligently and we will use collection agents to get our money back. This will likely also result in your security being sold to defray expenses. It will also mean that we will absolutely never lend to you again. We keep a record of all bad borrowers and will immediately determine that you are not creditworthy if you have defaulted before.

If we reasonably suspect this loan agreement is being used in relation to criminal activities, we will have the right to demand immediate repayment of the outstanding balance under this agreement.

Notices

Any demand, notice or statement under this loan agreement can be given to you either electronically, by phone, personally or at your address at the time of posting or last known address.

Joint borrowers

Where the loan is in joint names, each of you is jointly and fully responsible for all the obligations set out in this loan agreement, even if the relationship with the other joint borrower(s) ends.

Payments should reach us on the repayment date agreed. You must repay any amounts owed on due date in full immediately. In addition to your obligation to make payments to us in accordance with your loan agreement you may also settle part of your debt early.

We may prevent drawdown of the loan after execution of this agreement where this is reasonably justified due to our credit assessment of you.

General

We may make changes to this agreement at any time to comply with changes in laws and regulations with which we seek to comply. We will give you sufficient notice before we make any change.

This agreement is governed by the Laws of Zimbabwe. Any dispute which arises in relation to this agreement shall be dealt with by any court in Zimbabwe.

In addition, if you have a complaint please telephone us or visit us online on <http://www.prudential.co.zw>